



ADDITIONAL FINANCING FOR SOCIAL INVESTMENT AND LOCAL DEVELOPMENT
PROJECT

IBRD LOAN NUMBER 9060-AM

IMPLEMENTED BY
ARMENIAN TERRITORIAL DEVELOPMENT FUND

SPECIAL PURPOSE FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITOR'S REPORT

For the period from 01 January 2024 to 31 December 2024

YEREVAN
June 2025

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STATEMENT OF MANAGEMENT RESPONSIBILITY FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

The management of the Armenian Territorial Development Fund ("ATDF") is responsible for the preparation of the special purpose financial statements for the year ended 31 December 2024 of "Additional Financing for Social Investment and Local Development Project" ("Project") financed by Loan Agreement IBRD Loan Number 9060-AM dated 21 April 2020 ("Loan Agreement"), in compliance with the International Public Sector Accounting Standard "Additional Financing for Financial Reporting under the Cash Basis of Accounting" (IPSAS-Cash Basis) issued by the International Public Sector Accounting Standards Board (IPSASB) and the Financial Management Manual for World Bank Financed Investment Operations (WB Guidelines).

In preparing the special purpose financial statements, ATDF's management is responsible for:

- Properly selecting and applying accounting policies;
- Presenting information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- Providing additional required disclosures for the year ended 31 December 2024.

ATDF's Management is also responsible for:

- Designing, implementing and maintaining an effective and sound system of internal controls, throughout the Project;
- Maintaining adequate accounting records that are sufficient to show and explain the Project's transactions, and which enable them to ensure that the special purpose financial statements of the Project comply with *IPSAS - Cash Basis* and the *WB Guidelines*;
- Taking such steps that are reasonably available to them to safeguard the assets of the Project and to affirm that funds received have been used in accordance with the Loan Agreement, and World Bank related guidelines, with due attention to economy and efficiency, and only for the purposes for which the financing was provided;
- Maintaining the Designated Accounts in accordance with the provisions of the Loan Agreement, and World Bank related guidelines;
- Procuring financed Works, Goods and Services in accordance with the Loan Agreement and World Bank related guidelines; and
- Preventing and detecting fraud and other errors.

The special purpose financial statements for the year ended 31 December 2024 were signed on 30 June 2025 by the ATDF's Management.



Sargis Baghinyan

Executive Director of the
Armenian Territorial Development Fund



Karine Shahbazyan

Head of Financial Management and
Accounting Department

INDEPENDENT AUDITOR'S REPORT

To the Management of the Armenian Territorial Development Fund

Opinion

We have audited the special purpose financial statements of "Additional Financing for Social Investment and Local Development Project" ("Project") financed by Loan Agreement IBRD Loan Number 9060-AM dated 21 April 2020 ("Loan Agreement"), and implemented by Armenian Territorial Development Fund ("ATDF"), which comprise of the statement of cash receipts and payments and the statement of expenditures per components for the year ended 31 December 2024, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements for the year ended 31 December 2024 are prepared, in all material respects, in accordance with International Public Sector Accounting Standards: *Financial Reporting Under the Cash Basis of Accounting, (IPSAS-Cash Basis)* and the Financial Management Manual for World Bank Financed Investment Operations (WB Guidelines).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as issued by International Auditing and Assurance Standards Board (IAASB). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Project and of the ATDF in accordance with the *International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code)*, and we have fulfilled our other ethical requirements in accordance with IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter- Cash Basis of Accounting

Without modifying our opinion, we draw your attention to Note 2 to the financial statements, which describes that financial statements are prepared in accordance with cash basis framework, as a result, they may not be suitable for another purposes.

Responsibilities of the Management for the Financial Statements

Management of the ATDF is responsible for the preparation of the special purpose financial statements in accordance with IPSAS-Cash Basis issued by the International Public Sector Accounting Standards Board (IPSASB) and WB Guidelines, and for such internal control as management determines is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guaranty that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements arise from fraud and error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure, and content of the special purpose financial statements, including the disclosures.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal Requirements

To comply with the terms of the Loan Agreement, the ATDF management shall insure that:

1. funds have been used in accordance with the conditions of the Loan Agreement concluded between the International Bank for Reconstruction and Development (IBRD) and the Republic of Armenia, and WB Guidelines, with due attention to economy and efficiency, and only for the purposes for which the financing was provided;
2. supporting documents, records and accounts have been maintained to support claims for reimbursement of expenditures incurred. Reimbursed expenditures included in the withdrawal applications are eligible for financing under the Loan Agreement; Interim Unaudited Financial Reports (IFRs) issued by ATDF during the Reporting year are in agreement with the underlying books of accounts;
3. the Designated Accounts have been maintained in accordance with the provisions of the Loan Agreement, and World Bank related guidelines;
4. Financed Works, Goods and Services have been procured in accordance with the Loan Agreement and World Bank related guidelines.

In our opinion, the Project management has complied with the above requirements for the year ended 31 December 2024.

"BDO Armenia" CJSC
30 June 2025

Vahagn Sahakyan, FCCA
Managing partner



STATEMENT OF CASH RECEIPTS AND PAYMENTS
Additional Financing for Social Investment and Local Development Project
IBRD Loan 9060-AM
For the year ended 31 December 2024
In EUR

Description	Note	Actual Year Ended 31.12.2023	Year Ended 31.12.2024	Cumulative as at 31 Dec 2024	Planned Cumulative as at 31 Dec 2024	Variance Cumulative as at 31 Dec 2024
Opening Cash Balance			1,181,884	-		
Sources of Funds	9					
IBRD Loan Number 9060-AM		6,352,603	9,647,554	17,055,345		
RA Government		2,395,879	2,875,126	5,950,427		
Community contribution		454,712	(46,675)	1,344,439		
Total Financing		9,203,194	12,476,005	24,350,211		
Transferred from SILD to SILD AF (from community)		570		51,442		
Total inflow		9,203,764	12,476,005	24,401,653		
Uses of Funds						
1. Works, goods and consultants' services under Part A of the Project		2,232,979	2,788,061	5,951,491	5,986,365	34,874
2. Works, goods and consultants' services under Part B of the Project		5,891,128	8,492,978	14,384,905	14,355,187	(29,719)
3. Goods, consultants' services (including for Project audits) and Training under Part C of the Project		42,401	20,214	65,882	65,928	46
4. Operating costs under Part C of the Project		958,923	718,485	2,314,778	2,401,956	87,178
5. Front-end fee		-	-	44,750	44,750	-
Total	10	9,125,431	12,019,738	22,761,806	22,854,186	92,380
Foreign currency gain/(loss)		(72,487)	68,443	66,747		
Closing Cash Balance	6	1,181,884	1,706,594	1,706,594		

*At the deadline of SILD project 30 April 2023, the projects in progress, with the permission of World Bank, were transferred to SILD AF project. Accordingly, EUR 51,442 EUR of communities' co-financing amounts was transferred to the SILD AF project.

The project special purpose financial statements were signed by the management of the Armenian Territorial Development Fund on 30 June 2025. The accompanying notes form an integral part of these project special purpose financial statements.

Sargis Baghinyan

Executive Director of the
Armenian Territorial Development Fund

Karine Shahbazyan

Head of Financial Management and Accounting
Department

STATEMENT OF USES OF FUNDS BY PROJECT ACTIVITY

Additional Financing for Social Investment and Local Development Project
IBRD Loan 9060-AM
For the year ended 31 December 2024
In EUR

Project Activities	Actual		Cumulative as at 31 Dec 2024	Planned Cumulative as at 31.12.2024	Variance Cumulative as at 31 Dec 2024
	Year ended 31.12.2023	Year ended 31.12.2024			
Part A: Support to Socioeconomic Development and Capacity Building at the Local Level	2,232,979	2,788,061	5,951,491	5,986,366	34,875
Works	2,073,162	2,742,025	5,615,763	5,616,647	885
Provision of goods for micro-projects	-	-	-	-	-
Consultant services and training for micro-projects	159,817	46,036	335,728	369,719	33,990
Part B: Support to Intercommunity Social and Economic Development Initiatives	5,891,128	8,492,978	14,384,906	14,355,186	(29,720)
Works	1,277,911	62,848	1,340,759	1,339,656	(1,103)
Provision of goods for sub-projects	4,577,197	8,368,047	12,945,244	12,948,404	3,159
Consultant services and training for sub-projects	36,021	62,083	98,903	67,127	(31,776)
Part C: ATDF Institutional Strengthening & Project Management	1,001,324	738,699	2,380,660	2,467,884	87,224
Goods for ATDF	1,225	1,662	6,154	2,905	(3,249)
Project M&E and staff capacity building	41,176	18,552	59,728	63,023	3,295
Operating costs	958,923	718,485	2,314,778	2,401,956	87,178
Front-end fee	-	-	44,750	44,750	-
Total	9,125,431	12,019,738	22,761,806	22,854,186	92,379

The project special purpose financial statements were signed by the management of the Armenian Territorial Development Fund on 30 June 2025. The accompanying notes form an integral part of these project special purpose financial statements.

Sargis Baghinyan

Executive Director of the
Armenian Territorial Development Fund

Karine Shahbazyan

Head of Financial Management and Accounting
Department

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

Additional Financing for Social Investment and Local Development Project
IBRD Loan 9060-AM
For the year ended 31 December 2024

1. General information

1.1. The Project financing

According to the Loan Agreement between the Republic of Armenia and the International Bank for Reconstruction and Development ("IBRD", "WB") on 21 April 2020, IBRD provided Loan Number 9060-AM in the amount of 17,900,000 Euros (EUR) to the Republic of Armenia.

The loan was provided for implementation of "Additional Financing for Social Investment and Local Development Project" (hereinafter Project).

The Loan Agreement became effective on 08 December 2020.

The Closing date for the Loan Number 9060-AM financing is set on 31 May 2025 (as extended).

The Grace period for submitting the expenditures incurred before the Closing date is set four months after the Closing date 30 September 2025.

1.2. The Project's objective

The objective of the Project is to improve quality and use of, and access to, community and inter-community infrastructure.

The Project consists of the following parts:

Part A: Support to Socio-Economic Development and Capacity Building at Local Level

1. Carrying out community micro-projects (Microprojects), with the assistance of Project Implementation Committees ("PICs"), including, inter-alia: (i) the construction, renovation, rehabilitation, and/or expansion of key social infrastructure covering education, health, and social services; (ii) the installation/rehabilitation of water supply and sanitation systems; (iii) execution of minor irrigation and rural electrification works and (iv) the installation of energy efficiency solutions for public infrastructure.
2. Providing: (i) technical assistance to ensure proper design, and supervision of Microprojects; and (ii) institutional and financial capacity building at community level.
3. Providing furniture and equipment for infrastructure investments benefited by Microprojects, such as rehabilitated schools, kindergartens and community centers; as well as for other social infrastructure in accordance with criteria set forth in the Operational Manual.

Part B: Support to Inter-Community Social and Economic Development Initiatives

1. Supporting to Armenia's territorial reform through carrying out of innovative development initiatives (Subprojects), involving consolidated communities.
2. Providing: (i) technical assistance to ensure proper design and supervision of Subprojects; and (ii) institutional and financial capacity building at community level.
3. Providing furniture and equipment for infrastructure investments benefited by Subprojects.

Part C: Institutional Strengthening and Project Management

Providing institutional support, capacity building, assessments, evaluations and technical assistance to ATDF for Project Management, fiduciary oversight, safeguards oversights, the provision of training, and operating costs, required therefore.

1.3. Budget

The Project is financed by:

- IBRD Loan Number 9060-AM,
- Government of the Republic of Armenia (Government of RA) cofinancing,
- Community Contributions (CC)

Category	IBRD Loan Number 9060-AM	Government of RoA	Community Contribution	Total	Percentage Expenditure to be financed by the Loan (inclusive of Taxes)
	EUR	EUR equivalent	EUR equivalent	EUR	
1. Works, goods and consultants' services under Part A of the Project	4,480,000	1,370,025	359,320	6,209,345	72.15%
2. Works, goods and consultants' services under Part B of the Project	12,530,250	3,351,846	825,309	16,707,405	75%
3. Goods, consultants' services (including for Project audits) and Training under Part C of the Project	186,000	70,729	-	256,729	72.45%
4. Operating costs under Part C of the Project	659,000	1,537,667	-	2,196,667	30%
5. Front-end fee	44,750	-	-	44,750	100%
Total	17,900,000	6,330,267	1,184,629	25,414,896	

1.4. Project Implementation

The Project is implemented by the Armenian Territorial Development Fund (ATDF) - formerly: Armenian Social Investment Fund (the ASIF).

The ASIF has been established by a Decree N 162 dated 11.04.2000 of the Government of the Republic of Armenia, the sole founder, as an autonomous non-profit agency to assist in the rehabilitation of small-scale infrastructure through community initiated and demand-based activities.

The ATDF implements projects financed by the WB and other donors including contribution to:

- welfare development of population through improving quality and accessibility of social and economic infrastructure and public services, employment, investment activity,
- Institutional and financial strengthening of regions of the Republic of Armenia.

The Board is the supreme governing body of the ATDF.

The ATDF registered address is: 31 K. Ulnetsi Street, Yerevan, 0037, Republic of Armenia.

2. Summary of significant accounting policies

2.1 Preparation and presentation of financial statements

The special purpose financial statements are prepared in accordance with the International Public Sector Accounting Standards: *Financial Reporting Under the Cash Basis of Accounting* (IPSAS-Cash Basis), issued by the International Public Sector Accounting Standards Board (IPSASB), and presented in accordance with Financial Management Manual for World Bank Financed Investment Operations (March 2010): RM 3 - Financial Reporting and Auditing.

The principal accounting policies applied in the preparation of these special purpose financial statements are set out below. These policies have been consistently applied to all the periods presented.

2.2 Cash basis of accounting

The special purpose financial statements are prepared and presented using the cash basis of accounting.

Cash basis means a basis of accounting under which transactions and other events are recognized only when cash or its equivalent is received or paid.

Financial statements prepared under the cash basis provide information about the sources of cash raised during the period, the purpose for which cash was used and the cash balances at the reporting date.

2.3 Reporting currency

The Project financial statements are presented in European monetary unit (EUR).

2.4 Foreign currency transactions

Foreign currency is a currency other than the reporting currency of the Project.

Project accounts are maintained in EUR and Armenian Drams (AMD).

Transactions in foreign currencies are translated to presentation currency at exchange rates at the dates of these transactions. The exchange rate:

For the inflows is used the foreign exchange purchase rate as of the transaction date set by the Central Bank of the RA.

For outflows is used the foreign exchange selling rate as of the transaction date set by the Central Bank of the RA.

2.5 Budgeting

Annual budgets for funding and expenditures are based on approved budget of the project agreement (Note 1.3.).

The expenditure budget is created based on actual accumulated expenditures for the last period plus the updated procurement plans for the period.

2.6 Taxes

All applicable taxes are paid in accordance with tax regulations of the Republic of Armenia.

3. Summary Reports and SOEs

IBRD Loan Number 9060-AM
For the year ended 31 December 2024
In EUR

Application number	Value date	Expenditure category	(2) Works, goods and consultants' services under Part B of the Project	(3) Goods, consultants' services (including for Project audits) and Training under Part C of the Project	(4) Operating costs under Part C of the Project	Total
		(1) Works, goods and consultants' services under Part A of the Project				
15	01-Feb-2024	333,414	841,077	13,775	78,337	1,266,603
16	27-Feb-2024	119,580	966,091	1,204	14,317	1,101,191
17	02-Apr-2024	208,536	1,132,641	-	16,048	1,357,224
18	18-Apr-2024	108,429	1,265,670	13,441	14,694	1,402,234
19	13-Jun-2024	160,927	905,652	-	32,783	1,099,362
20	22-Jul-2024	400,113	1,025,272	5,475	15,456	1,446,315
21	26-Sep-2024	329,321	606,407	-	30,681	966,408
22	27-Dec-2024	530,620	429,032	-	48,440	1,008,091
Total		2,190,938	7,171,840	33,895	250,756	9,647,429

4. STATEMENT OF DESIGNATED ACCOUNT

Funding	IBRD Loan Number 9060-AM
Bank account number	900000909417
Bank	Central Treasury
Bank location	Meliq Adamyany Street 1, Yerevan, Republic of Armenia, 0010
Account currency	EUR

	Year ended 31.12.2024
	EUR
1. Opening balance	233,434
2. Add: opening discrepancy	
3. WB advance/replenishment	9,647,554
4. Less: Refund to WB from DA	-
5. Present outstanding amount advanced to DA	9,880,988
6. DA closing balance	1,324,052
7. Add: Amount of eligible expenditures paid	8,556,936
8. Less: interest earned (if credited to DA)	-
9. Total advance accounted for	9,880,988
10. Closing discrepancy (5)-(9)	-

5. STATEMENT OF FINANCIAL POSITION

The Statement of Financial Position discloses assets, liabilities, and net assets of the Project as at reporting date. It is prepared on an accrual basis that is transactions are recognized when they occur (and not only when cash is received or paid).

	Note	31.12.2024 EUR	31.12.2023 EUR
ASSETS			
Cash	6	1,706,594	1,181,884
Prepayments and receivables	7	-	596,436
Total assets		1,706,594	1,778,320
LIABILITIES			
Payables	8	186,426	149,172
Total Liabilities		186,426	149,172
NET ASSETS			
Cumulative income			
<i>Funds</i>	9		
IBRD Loan 9060-AM		17,055,345	7,407,791
RA Government		5,950,427	3,075,301
Community contribution		1,344,439	1,391,114
		24,350,211	11,874,206
Other inflow*		51,422	51,442
Cumulative expenses			
Project expenses		(22,948,232)	(10,294,804)
		(22,948,232)	(10,294,804)
Foreign currency gain/(loss)		66,747	(1,696)
Total net assets		1,520,168	1,629,147

* EUR 51,442 of communities' co-financing amount was transferred from SILD Project to the SILD AF project.

6. CASH

Account	Account held at	Underlying Currency	31.12.2024 EUR	31.12.2023 EUR
Designated account (IBRD Loan 9060-AM)	Treasury	EUR	1,324,052	233,434
GOA co financing account	Treasury	AMD	20,847	-
Community contribution account	Treasury	AMD	361,695	948,450
			1,706,594	1,181,884

7. Prepayments and receivables

	31.12.2024 EUR	31.12.2023 EUR
Prepayments on Works*	-	596,436
Total	-	596,436

(*) Prepayments are paid to contractors up to 20% of the construction contract amount based on bank guarantee provided.

8. Payables

	31.12.2024 EUR	31.12.2023 EUR
On Works (Retentions)*	186,426	149,172
Total	186,426	149,172

(*) Retentions of 5% are held from the completed service invoices as guaranty for the quality of the work. 2.5% is paid after signing the final act, and the remaining 2.5% are kept for up to one year as guaranty for the quality of performed work or paid on the basis of a one-year bank guaranty.

9. Financing

9.1. IBRD Loan Number 9060-AM

	Year ended 31-Dec-23 EUR	Year ended 31-Dec-24 EUR	Cumulative as at 31 December 2024 EUR
Advances/ (advance recovery)	1,200,000	-	1,500,000
SOE and Summary Sheets	5,152,603	9,647,554	15,510,595
Front-end Fee	-	-	44,750
Total	6,352,603	9,647,554	17,055,345
Total financing budget			17,900,000
Percentage of finance provided as at 31 Dec 2024			95%

9.2. Government of the Republic of Armenia co-financing

	Year ended 31-Dec-23 EUR	Year ended 31-Dec-24 EUR	Cumulative as at 31 December 2024 EUR
Contributions in cash	2,395,879	2,875,126	5,950,427
Total	2,395,879	2,875,126	5,950,427
Total financing budget			6,330,267
Percentage of finance provided as at 31 Dec 2024			94.0%

9.3. Community Contribution

	Year ended 31-Dec-23 EUR	Year ended 31-Dec-24 EUR	Cumulative as at 31-Dec-24 EUR
Contributions in cash	454,712	(46,675)	1,344,439
Total	454,712	(46,675)	1,344,439
Total financing budget			1,184,629
Percentage of finance provided as at 31 Dec 2024			113%

10. Project Expenditures

10.1. Project expenditures financing per funds

EUR

Category	Year ended 31 Dec 2024			
	IBRD Loan 9060-AM	Government of RoA co-financing	Community contribution	Total
1. Works, goods and consultants' services under Part A of the Project	1,954,036	653,321	180,704	2,788,061
2. Works, goods and consultants' services under Part B of the Project	6,372,216	1,699,987	420,775	8,492,978
3. Goods, consultants' services (including for Project audits) and Training under Part C of the Project	14,645	5,569	-	20,214
4. Operating costs under Part C of the Project	216,049	502,436	-	718,485
5. Front-end fee	-	-	-	-
Total	8,556,946	2,861,313	601,479	12,019,738

Category	Cumulative as at 31 Dec 2024			
	IBRD Loan 9060-AM	Government of RoA co-financing	Community contribution	Total
1. Works, goods and consultants' services under Part A of the Project	4,182,004	1,416,062	353,424	5,951,490
2. Works, goods and consultants' services under Part B of the Project	10,792,332	2,871,115	721,458	14,384,905
3. Goods, consultants' services (including for Project audits) and Training under Part C of the Project	47,850	18,031	-	65,881
4. Operating costs under Part C of the Project	664,367	1,650,388	25.15	2,314,779
5. Front-end fee	44,750	-	-	44,750
Total	15,731,303	5,955,596	1,074,907	22,761,805

10.2. Project budget progress

Category	Cumulative as at 31.12.2024	Budget	Implementation
	EUR	EUR	%
1. Works, goods and consultants' services under Part A of the Project	5,951,490	6,209,345	96%
2. Works, goods and consultants' services under Part B of the Project	14,384,905	16,707,405	86%
3. Goods, consultants' services (including for Project audits) and Training under Part C of the Project	65,881	256,729	26%
4. Operating costs under Part C of the Project	2,314,779	2,196,667	105%
5. Front-end fee	44,750	44,750	100%
Total	22,761,805	25,414,896	89.6%

11. Events after the reporting date

ANNEX 1. RECONCILIATION BETWEEN THE AMOUNTS SUBMITTED BY THE ATDF AND DISBURSED BY THE WORLD BANK

Additional Financing for *Social Investment and Local Development Project*
 IBRD Loan 9060-AM
 For the year ended 31 December 2024
 In EUR

Expenditure Category	Appl.	ATDF	WB	Difference
(1) Works, goods and consultants' services under Part A of the Project	15	333,414	333,414	-
	16	119,580	119,580	-
	17	208,536	208,536	-
	18	108,429	108,429	-
	19	160,927	160,927	-
	20	400,113	400,113	-
	21	329,321	329,321	-
	22	530,620	530,620	-
	Total	2,190,938	2,190,938	-
(2) Works, goods and consultants' services under Part B of the Project	15	841,077	841,077	-
	16	966,091	966,091	-
	17	1,132,641	1,132,641	-
	18	1,265,670	1,265,670	-
	19	905,652	905,652	-
	20	1,025,272	1,025,272	-
	21	606,407	606,407	-
	22	429,032	429,032	-
	Total	7,171,840	7,171,840	-
(3) Goods, consultants' services (including for Project audits) and Training under Part C of the Project	15	13,775	13,775	-
	16	1,204	1,204	-
	18	13,441	13,441	-
	20	5,475	5,475	-
	Total	33,895	33,895	-
(4) Operating costs under Part C of the Project	15	78,337	78,337	-
	16	14,317	14,317	-
	17	16,048	16,048	-

	18	14,694	14,694	-
	19	32,783	32,783	-
	20	15,456	15,456	-
	21	30,681	30,681	-
	22	48,440	48,440	-
	Total	250,756	250,756	-
Total		9,647,429	9,647,429	-